

Cabrera Tennis Club

INCOME AND EXPENDITURE ACCOUNT FOR PERIOD

1ST JANUARY TO 31st December 2019

	Euros 2019	Euros 2018	Euros 2017	Euros 2016
Income:				
Subscriptions				
Annual	2,870.00 €	1,994.00 €	2,877.67 €	3,194.33 €
Less Prepayments				
Court Fees	814.30 €	483.00 €	449.20 €	868.31 €
Tournament Income	80.00 €			
Other			10.00 €	
Donation L&T Clasen from Founders Capital	1,502.53 €			106.86 €
TOTAL INCOME	5,266.83 €	2,477.00 €	3,336.87 €	4,169.50 €
Less Expenditure:				
Administration/AGM		54.00 €	61.98 €	15.00 €
Repairs and renewals	746.27 €	33.66 €	2,925.43 €	222.60 €
Costs Associated with resurfacing		- €	1,682.51 €	1,642.42 €
Tournaments	264.18 €	249.32 €	216.50 €	196.44 €
Public Liability Insurance	170.27 €	165.08 €	161.83 €	156.46 €
Land Costs (Solicitor & Architect)			421.00 €	
Tennis balls	139.89 €	131.28 €	119.13 €	400.91 €
Publicity/Charity/Donation		- 50.00 €	289.27 €	50.00 €
Website costs	640.53 €	280.00 €	- €	- €
Stationery	55.39 €			
Stripe charges	46.14 €			
Bank charges	185.00 €	152.58 €	196.17 €	142.77 €
Sundries	94.95 €			
TOTAL EXPENDITURE	2,342.62 €	1,015.92 €	6,073.82 €	2,826.60 €
Surplus Income				
over Expenditure	2,924.21 €	1,461.08 €	- 2,736.95 €	1,342.90 €
Signed	Chris Birch			
Date	28/4/20			
Chris Birch, Treasurer				
	AUDITED			

BALANCE SHEET AS AT 31/12/19

ASSETS				
<u>Fixed Assets</u>				
Tennis Court/Ground	60,843.19 €	60,843.19 €	60,843.19 €	36,845.84 €
Other assets				
<u>Current Assets</u>				
Accrual	- €	24.00 €	- €	12.50 €
Bank	19,776.45 €	18,623.99 €	17,437.91 €	44,020.38 €
Petty Cash	269.22 €			
<u>Total Current Assets</u>	<u>20,045.67 €</u>	<u>18,647.99 €</u>	<u>17,437.91 €</u>	<u>44,032.88 €</u>
TOTAL ASSETS	80,888.86 €	79,491.18 €	78,281.10 €	80,878.72 €
LIABILITIES				
<u>Current Liabilities</u>				
Prepayments -Fees in Advance	252.33 €	- €	251.00 €	111.67 €
<u>Total Current Liabilities</u>	<u>252.33 €</u>	<u>- €</u>	<u>251.00 €</u>	<u>111.67 €</u>
<u>Long Term Liabilities</u>				
Founder's Capital	12,020.24 €	13,522.77 €	13,522.77 €	13,522.77 €
TOTAL LIABILITIES	12,272.57 €	13,522.77 €	13,773.77 €	13,634.44 €
NET ASSETS	68,616.29 €	65,968.41 €	64,507.33 €	67,244.28 €
REPRESENTED BY:				
Opening Balance as at 1st January	65,968.41 €	64,507.33 €	67,244.28 €	65,901.38 €
Reversal of 2018 accrual	- 24.00 €			
Increased by surplus income for period	2,924.21 €	1,461.08 €	2,736.95 €	1,342.90 €
Subtract prepayments	- 252.33 €			
	68,616.29 €	65,968.41 €	64,507.33 €	67,244.28 €
Signed	Chris Birch			
Date...31/12/19	28/1/19			
Chris Birch, Treasurer				

AUDITED